## Executive Summary

Corner@Drake
Geographic Coordinates:
5100 Century Ave, Oshtemo Twp, Michigan, 49006
Latitude: 42.27185
Rings: 1, 3, 5 mile radii
Longitude: -85.65052

|  |  |  |
| :--- | ---: | ---: |
| Population | 1 mile | 3 miles |
| 2000 Population | 9,510 | 55,679 |
| 2010 Population | 10,912 | 59,173 |
| 2015 Population | 11,098 | 60,763 |
| 2020 Population | 11,623 | 62,842 |
| $2000-2010$ Annual Rate | $1.38 \%$ | $0.61 \%$ |
| $2010-2015$ Annual Rate | $0.32 \%$ | $0.51 \%$ |
| $2015-2020$ Annual Rate | $0.93 \%$ | $0.68 \%$ |
| 2015 Male Population | $49.0 \%$ | $49.2 \%$ |
| 2015 Female Population | $51.0 \%$ | 135,736 |
| 2015 Median Age | 25.2 | $0.35 \%$ |

In the identified area, the current year population is 135,736 . In 2010, the Census count in the area was 133,666 . The rate of change since 2010 was $0.29 \%$ annually. The five-year projection for the population in the area is 139,412 representing a change of $0.54 \%$ annually from 2015 to 2020. Currently, the population is $49.0 \%$ male and $51.0 \%$ female.

## Median Age

The median age in this area is 25.2, compared to U.S. median age of 37.9.

| Race and Ethnicity |  |  |
| :--- | ---: | ---: |
| 2015 White Alone | $69.0 \%$ | $78.2 \%$ |
| 2015 Black Alone | $19.1 \%$ | $12.0 \%$ |
| 2015 American Indian/Alaska Native Alone | $0.5 \%$ | $0.3 \%$ |
| 2015 Asian Alone | $3.5 \%$ | $3.9 \%$ |
| 2015 Pacific Islander Alone | $0.0 \%$ | $0.0 \%$ |
| 2015 Other Race | $2.6 \%$ | $15.7 \%$ |
| 2015 Two or More Races | $5.3 \%$ | $3.4 \%$ |
| 2015 Hispanic Origin (Any Race) | $6.9 \%$ | $3.9 \%$ |

Persons of Hispanic origin represent $6.0 \%$ of the population in the identified area compared to $17.6 \%$ of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 49.5 in the identified area, compared to 63.0 for the U.S. as a whole.

| Households |  |  |
| :--- | ---: | ---: |
| 2000 Households | 4,666 | 51,382 |
| 2010 Households | 5,429 | 24,484 |
| 2015 Total Households | 5,553 | 25,355 |
| 2020 Total Households | 5,831 | 26,350 |
| $2000-2010$ Annual Rate | $1.53 \%$ | $1.01 \%$ |
| $2010-2015$ Annual Rate | $0.43 \%$ | $0.67 \%$ |
| $2015-2020$ Annual Rate | $0.98 \%$ | $0.77 \%$ |
| 2015 Average Household Size | 1.96 | $0.62 \%$ |

The household count in this area has changed from 54,643 in 2010 to 55,834 in the current year, a change of $0.41 \%$ annually. The fiveyear projection of households is 57,483 , a change of $0.58 \%$ annually from the current year total. Average household size is currently 2.30 , compared to 2.31 in the year 2010. The number of families in the current year is 28,307 in the specified area.

## Executive Summary

Corner@Drake
Geographic Coordinates:
5100 Century Ave, Oshtemo Twp, Michigan, 49006
Latitude: 42.27185
Rings: 1, 3, 5 mile radii
Longitude: -85.65052

|  | 1 mile | 3 miles | 5 miles |
| :---: | :---: | :---: | :---: |
| Median Household Income |  |  |  |
| 2015 Median Household Income | \$25,232 | \$35,148 | \$37,713 |
| 2020 Median Household Income | \$27,150 | \$40,694 | \$44,619 |
| 2015-2020 Annual Rate | 1.48\% | 2.97\% | 3.42\% |
| Average Household Income |  |  |  |
| 2015 Average Household Income | \$35,738 | \$54,585 | \$58,014 |
| 2020 Average Household Income | \$41,799 | \$62,638 | \$66,702 |
| 2015-2020 Annual Rate | 3.18\% | 2.79\% | 2.83\% |
| Per Capita Income |  |  |  |
| 2015 Per Capita Income | \$17,668 | \$24,004 | \$24,569 |
| 2020 Per Capita Income | \$20,682 | \$27,434 | \$28,199 |
| 2015-2020 Annual Rate | 3.20\% | 2.71\% | 2.79\% |
| Households by Income |  |  |  |

Current median household income is $\$ 37,713$ in the area, compared to $\$ 53,217$ for all U.S. households. Median household income is projected to be $\$ 44,619$ in five years, compared to $\$ 60,683$ for all U.S. households

Current average household income is $\$ 58,014$ in this area, compared to $\$ 74,699$ for all U.S. households. Average household income is projected to be $\$ 66,702$ in five years, compared to $\$ 84,910$ for all U.S. households

Current per capita income is $\$ 24,569$ in the area, compared to the U.S. per capita income of $\$ 28,597$. The per capita income is projected to be $\$ 28,199$ in five years, compared to $\$ 32,501$ for all U.S. households

| Housing |  |  |  |
| :---: | :---: | :---: | :---: |
| 2000 Total Housing Units | 5,081 | 23,358 | 54,742 |
| 2000 Owner Occupied Housing Units | 1,384 | 10,871 | 28,155 |
| 2000 Renter Occupied Housing Units | 3,282 | 11,262 | 23,227 |
| 2000 Vacant Housing Units | 415 | 1,225 | 3,360 |
| 2010 Total Housing Units | 6,199 | 26,709 | 59,966 |
| 2010 Owner Occupied Housing Units | 1,395 | 11,187 | 28,671 |
| 2010 Renter Occupied Housing Units | 4,034 | 13,297 | 25,972 |
| 2010 Vacant Housing Units | 770 | 2,225 | 5,323 |
| 2015 Total Housing Units | 6,088 | 27,421 | 61,335 |
| 2015 Owner Occupied Housing Units | 1,345 | 11,075 | 28,349 |
| 2015 Renter Occupied Housing Units | 4,208 | 14,279 | 27,485 |
| 2015 Vacant Housing Units | 535 | 2,066 | 5,501 |
| 2020 Total Housing Units | 6,301 | 28,251 | 62,903 |
| 2020 Owner Occupied Housing Units | 1,453 | 11,467 | 29,135 |
| 2020 Renter Occupied Housing Units | 4,379 | 14,883 | 28,348 |
| 2020 Vacant Housing Units | 470 | 1,901 | 5,420 |

Currently, $46.2 \%$ of the 61,335 housing units in the area are owner occupied; $44.8 \%$, renter occupied; and $9.0 \%$ are vacant. Currently, in the U.S., $55.7 \%$ of the housing units in the area are owner occupied; $32.8 \%$ are renter occupied; and $11.6 \%$ are vacant. In 2010 , there were 59,966 housing units in the area $-47.8 \%$ owner occupied, $43.3 \%$ renter occupied, and $8.9 \%$ vacant. The annual rate of change in housing units since 2010 is $1.01 \%$. Median home value in the area is $\$ 135,177$, compared to a median home value of $\$ 200,006$ for the U.S. In five years, median value is projected to change by $4.74 \%$ annually to $\$ 170,372$.

